

CHAP. 116.

Real and personal estate may be disposed of when debts due from banks are paid, dividends to be made

President and directors may dismiss cashier, &c

To have no power to make dividends until debts are fully paid

If provisions of act are not observed it shall cease

4. *And be it enacted,* That the president and directors shall hereafter have power to sell and dispose of, either at public or private sale, all the real and personal estate of the said banks.

5. *And be it enacted,* That when the debts due from the said banks are paid and discharged, it shall be the duty of the president and directors to make dividends of the funds of the banks which they may have received among the stockholders every four months.

6. *And be it enacted,* That the president and directors aforesaid shall have power to dismiss the cashier, and such other officers as they shall deem unnecessary, and may appoint an agent for the collection of the debts due to the said banks, and may take a bond, in such sum as they shall deem necessary, with one or more sufficient securities, conditioned for the faithful performance of the duties imposed on him as collector, and the president and directors of the said banks respectively, shall have power to remove all the books and papers of the said banks to any place or places in Worcester county which they may deem proper.

7. *And be it enacted,* That the president and directors of said banks shall have no power or authority to make any dividend or dividends of any of the funds or profits of said banks, until all the debts which may have been demanded of said banks shall be fully paid and satisfied.

8. *And be it enacted,* That if the president and directors of said banks shall not observe the provisions of this act, then and in such case all power and authority given to them by this act shall cease.

CHAP. CXVII.

Passed Feb 7 1821 An Act for the Relief of Negro Ann, and her Children, of Frederick County.

Deed of manumission made valid

Declared to be free persons

1. *Be it enacted by the General Assembly of Maryland,* That the deed of manumission made and executed on the tenth day of October, in the year of our Lord one thousand eight hundred and twelve, by Elias Thrasher, of Frederick county, negro Ann, and her children Kitty, Peter and Steven, for the purpose of manumitting and discharging them from slavery, is hereby declared to be good and valid in law to all intents and purposes whatsoever, and to have full operation and effect in all courts of law or equity, for the purposes therein mentioned, as it would have had if it had been recorded by the parties concerned within six months after the date thereof, as directed by the act of the general assembly of Maryland of November session seventeen hundred and ninety-six, chapter sixty-seven, section twenty nine.

2. *And be it enacted,* That the said negro Ann, and her children, mentioned in the said deed of manumission, and also her children born since the date of the said deed of manumission, are hereby declared to be free persons to all intents and purposes whatsoever, as fully and entirely as they would have been if the said deed of manumission had been recorded within the time limited by the act of assembly aforesaid referred to in the first section of this law.

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