

specifying in such notice the object of such meeting.

Failure to elect at proper time not to dissolve company.

SEC. 22. *And be it enacted*, That should it so happen from any cause whatsoever, that the annual election of directors should not take place in any year, on the day hereinbefore mentioned, for that purpose, this Company shall not for that reason be dissolved, but such election may be lawfully held on such convenient day thereafter, as may for that purpose be fixed on by the President and directors, they causing ten days notice thereof, to be given in two or more of the daily newspapers printed in the city of Baltimore.

Power to issue certificate of stock.

SEC. 23. *And be it enacted*, That this Company shall have power to issue to each member, a certificate of the shares of stock held by him, and to enforce the payment of all instalments and other dues, but nothing in this act shall be construed to authorise said Corporation to issue any note, token, scrip, device or other evidence of debt, to be used as a currency.

Reservation.

SEC. 24. *And be it enacted*, That this act shall continue and be in force until the year, eighteen hundred and seventy-eight, and until the end of the next session of the Assembly, which shall take place thereafter; and that the Legislature reserves to itself the right to alter or annul this act of incorporation at pleasure.

Capital taxed.

SEC. 25. *And be it enacted*, That in returns of said capital stock to the assessors for taxation, the amount of notes given for said stock, as well as the cash paid in, shall be estimated as capital and taxed accordingly.

In force.

SEC. 26. *And be it enacted*, That this act shall take effect from and after the day of the date of its passage.

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