

Office for the transaction of business located.

SEC. 14. *And be it enacted*, That the office for the transaction of the business of the company, shall be located within the following described limits of the city of Baltimore, viz: North of Pratt street, east of Howard street, south of Fayette street, and West of Harrison street.

To keep full and correct entries.

SEC. 15. *And be it enacted*, That the President and Directors shall keep full, fair and correct entries of their transactions, which shall at all times be open to the inspection of the stockholders; they shall annually prepare a full and true statement of the funds, property and securities of the company, showing the amount in real estate, in bonds and mortgages, in notes and securities, in public debt and other stock, the amount of debts due to and from the company, which statement shall be certified by the President and Secretary.

Power to procure suitable building.

SEC. 16. *And be it enacted*, That the President and Directors shall have power to hire or purchase a suitable building or buildings within the limits aforementioned, for the purpose of transacting the affairs of the institution and generally conducting the business thereof.

Individual property not answerable.

SEC. 17. *And be it enacted*, That no stockholder or member of this association shall be answerable in his person or individual property, for any contract or agreement of said association, or for any losses, deficiency or failures of the capital stock of this company, but the whole of said capital stock, together with all property, rights and credits, belonging thereunto, and nothing more shall at any time be answerable for the demands against said company.

Stock transferable.

SEC. 18. *And be it enacted*, That the stock of this institution may be assigned and transferred on the books of the company, in person or by power of attorney only, but no stockholder indebted to the company shall be permitted to make a transfer or receive a dividend, until such debt is paid, or secured to the satisfaction of the President and Board of Directors.

Power to appoint Secretary and other officers.

SEC. 19. *And be it enacted*, That the President and Directors shall have power and authority to appoint a Secretary and such other clerks and officers under them, as shall be necessary for transacting the business of said association, and may allow such salary as they shall judge reason-

able, shall of the comp of a Preside thority of t shall pass a and regulat to alter and full exercise tioned, not this act, the or of the U

SEC. 20. practicable a law, the hold a meet shall open stock of thi city of Balt for thirty co posit the m deliver the e scription, to they shall l the same; of the comm validate thi the charter books to be stock.

SEC. 21. and Directo stockholders of the Assoc tice thereof, Baltimore, less than fif hundred sh time apply t a general r purpose rela and if the I such meetin prietors of t power to cal ers; giving a newspapers