

capital stock of said company as is necessary for its incorporation, be not previously obtained, the said books may be opened from time to time, at the discretion of said commissioners, or a majority of them, and if any of said commissioners shall die or refuse to act during the continuance of the duties devolved upon them by this act, another may be appointed in his stead by the remaining commissioners or a majority of them.

Incorporated.

SEC. 2. *And be it enacted,* That the capital stock of the Baltimore Exchange Buildings Company shall be two hundred thousand dollars, in shares of one hundred dollars each, and as soon as one thousand shares of the capital stock shall be subscribed, the subscribers of said stock, their successors and assigns, shall be and they are hereby declared to be incorporated into a company, by the name of the Baltimore Exchange Buildings Company, and by that name shall be capable in law of purchasing, holding, selling, leasing and conveying estates, real, personal and mixed, and shall have perpetual succession by said corporate name, may sue and be sued, and be capable of pleading, answering and defending in any court of law or equity, may make, have, use, alter and renew a common seal, and exercise all such other powers as are authorised by this act.

Stock declared to be personal property.

SEC. 3. *And be it enacted,* That for the better effecting the object and purpose intended, the shares of stock in the said Baltimore Exchange Buildings Company are hereby declared to be personal estate, and every insurance company, or other commercial company, within the city Baltimore, incorporated by any law of the State, is hereby authorised to purchase and hold shares of the said stock, and dispose of and transfer the same as may be deemed proper, and that the buildings which the said Baltimore Exchange Buildings Company may erect, may be held by them for the purposes of a general commercial exchange or place of resort for commercial purposes, as a place of public resort for business purposes, and other public uses, and for offices of corporate bodies and other associations and individuals, or for any purpose not contrary to law.

SEC. 4. ers shall out of the proxy, so the said holder shall all the m for each s none but tors, and titled to take plac be a stock rector, an nual.

SEC. 5. of said c have pov from am said com and prov tice of t vide for conductin vide for resignati or any di prescribe the capit and mod ploy, and and disn other pe in their and fix and perf all such regulatio State or necessary ing the enumera leges gr change charter; to revise