THOMAS H. HICKS, ESQUIRE, GOVERNOR.

tion are empowered to do, but shall submit the same at the first regular meeting after the framing of the same; the stockholders shall direct the time and manner in which instalments upon the stock shall be paid, and allow interest thereon, and the penalty for non-payment; in all meetings of stockholders a majority of stock shall constitute a quorum for the transaction of business, and three judges of election shall be elected by the stockholders, and meetings may be called by any three stockholders giving ten days public notice; the president and directors shall be stockholders, and upon any one of them ceasing to be such, he shall cease to hold office; vacancies in the board may be supplied by the directors.

SEC. 5. And be it enacted, That the said corpo-authorised to ration shall have power to enter into contracts enter into con necessary for the purpose thereof, to lease lots, to tracts, borrow borrow money, and to mortgage their property to secure the same, and to prescribe regulations for the transfer of stock, and for the proof of ownership therein; and all the property, stock and joint stock of the corporation shall be bound and answerable for any contract or engagement made or

incurred by the said corporation.

CHAPTER 413.

AN ACT for the benefit of Primary Schools in Passed March District Number three, Election District Number two, in Caroline county.

Section 1. Be it enacted by the General Assemthorised to bly of Maryland, That section eight of a suptherised to make an additional section of the section o plementary act passed at December session eigh-tional lovy. teen hundred and forty-six, chapter three hundred and fifty-three, be so altered and amended as to enable the Trustees of Primary Schools, in School District Number three, Election District Number two, in Caroline county, to levy an additional tax

nd until their the commisection; imme-

ssioners shall the subscripf the commisthe subscrior after the

when forty subscribed as of said stock, and they are the Leitersy that name e sued, plead wered in any common seal oleasure, and d regulations r conducting gnant to law, ve perpetual

t the object ed to be the lic purposes, uthorised to , erect theresh the same, such powers, ssary for the leclared, and e said house ay appear to

nere shall be such time as and a meety the Presi-, giving ten aces in said Leitersburg, ur votes; the nd other ofme such byaid corpora-