

in person or by proxy, according to the number of shares held, and all elections for directors shall be by ballot.

Repealed.

SEC. 5. *And be it enacted*, That the fifth section of said original act of incorporation, passed January session, eighteen hundred and fifty-six, chapter thirty-three, be and the same is hereby repealed, and in lieu thereof, that the president and directors of said bank, furnish to the Treasurer of this State, on the first Monday of January, and the first Monday of July, in each year, such statements as are required of similar banking institutions, and subject to such regulations as are prescribed in the act passed January session, eighteen hundred and fifty-three, chapter four hundred and forty-one, section four, article four.

Directors authorised to declare dividends

SEC. 6. *And be it enacted*, That the board of directors of said bank, shall have power and are hereby authorised to declare such dividends among the stockholders of said bank every six months, as the profits of the said bank will allow, and the same to pay over to the stockholders or their legal representatives, within ten days after declaring such dividends, if called on.

Repealed.

SEC. 7. *And be it enacted*, That the eighth section of said original act of corporation, passed January session, eighteen hundred and fifty-six, chapter thirty-three, be and the same is hereby repealed, and in lieu thereof, that the capital stock of said corporation, shall not exceed fifty thousand dollars, until an additional capital is authorised by the General Assembly.

In force.

SEC. 8. *And be it enacted*, That this act shall take effect from its passage.

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