

such instalments and at such times as they may appoint and require.

Management
vested in the
President and
Directors.

SEC. 7. *And be it enacted*, That the president and directors of said company shall manage and direct all its concerns and affairs, and three of the directors and the president, shall constitute a quorum for the transaction of any business, and if a vacancy occurs in the presidency, a president shall be elected by the directors to serve until the next election by the stockholders.

Commissioners
to be appointed

SEC. 8. *And be it enacted*, That the president and directors are hereby authorised to appoint five commissioners who, (or a majority of them,) shall lay out said road from Bel Air to Frogtown, and shall make a plat of said road, and file the same in the office of the Clerk of the Circuit Court for Harford county, to be recorded; and said commissioners before they act as such, shall take an oath to locate said road according to the best of their skill and judgment, and that they are not interested in any land through which said road shall pass.

Road to be
opened.

SEC. 9. *And be it enacted*, That the said road shall be opened according to the location made by the said commissioners, if approved by the directors of said company, and the said road shall be laid out thirty-three feet wide, seventeen of which shall be an artificial road, made of stone broken the usual size.

President and
Directors vested
with power
to make con-
tracts.

SEC. 10. *And be it enacted*, That the said president and directors shall have full power to make all the contracts and acquire all the property necessary for making said road, erecting toll gates and toll houses, and may appoint a treasurer and any other agents which may be necessary for the purposes of said company.

Authorised to
erect gates.

SEC. 11. *And be it enacted*, That the president and directors are hereby authorised to erect as many gates on said road as may be necessary, and charge tolls for travelling on said road, and fix the rate of tolls; *Provided*, that the rate of tolls for travelling on said roads, shall not be greater per mile than those authorised to be charged by a company incorporated by the act of eighteen hundred and forty-nine, chapter four hundred and ninety-two, called the Bel Air Turnpike Company; *And provided further*, that no toll shall be

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