

Company annually to give notice at least ——— weeks by advertisement in some newspaper published in St. Mary's and Charles counties, or by notice posted at such public places as he may deem proper, of the election which shall be held on the first Monday in January in each and every year, for fifteen directors of the company, who shall be members thereof, but in case such election from any cause should not be held on the said day the company shall not in consequence thereof be dissolved, but such election may be held at such subsequent time as may be selected by the board of directors or a majority of them; at all such elections each member shall have one vote and may vote either in person or by proxy.

SEC. 7. *And be it enacted*, That the constitution and by-laws of said company shall only be made by the concurrent vote of at least two thirds of the whole Board of Directors, exclusive of the President, and any amendment or alteration of the constitution or by-laws shall only be made by the general meeting of the members of the company convened in pursuance of public notice given as in cases of election for directors, when each member present shall have one vote, and two thirds of the votes thus given shall decide, and any amendment or alteration of the constitution or by-laws that may be thus made, shall be binding upon all the members of the company.

Constitution and by-laws to be made by a two-third vote.

SEC. 8. *And be it enacted*, That it shall be the duty of the President whenever required in writing by not less than twenty members of the company, other than the directors, to call a general meeting of the members by giving notice as in cases of election for directors, for the transaction of such business as may be specified in the said written requisition, and any resolutions or proceedings passed or had at such meeting, by not less than two-thirds of the members who shall be present, shall be binding upon the President and Directors and members of the company.

Duty of the President.

SEC. 9. *And be it enacted*, That this charter shall be in full force and effect until the first Monday in January, nineteen hundred.

In force.

SEC. 10. *And be it enacted*, That whenever a loss shall occur which the said company are liable to

Duty of Directors.