

corporated by this act, and their successors forever; and the shares of the capital stock of the said company shall be deemed and considered personal estate.

SEC. 10. *And be it enacted*, That the said President and Directors shall declare and make such dividends as they may deem proper of the nett profits arising from the resources of the said Company, after deducting the necessary current and probable contingent expenses, and that they shall divide the same amongst the proprietors of the stock of said Company in proper proportions to their respective shares.

Dividends.

SEC. 11. *And be it enacted*, That if any person or persons shall wilfully, by any means whatsoever, injure, impair, or destroy any part of any Rail Road, constructed by said Company under this act, or any of the necessary works, buildings, carriages, vehicles or machines of said Company, or place any obstruction on said road, so as to endanger the lives of passengers or property of said Company, such person or persons so offending shall be subject to indictment in the Circuit Court of the county wherein the offence shall be committed, and upon conviction of such offences shall be punished by fine and imprisonment in the discretion of the Court.

Persons injuring or obstructing road to be punished.

SEC. 12. *And be it enacted*, That it shall be lawful for the President and Directors of the Towson-town Rail Road Company, aforesaid, or a majority of them, to regulate, ascertain and fix from time to time, the price or sum to be charged and taken by the said Company for receiving, weighing, delivering and storage of merchandise, produce and other articles, and for the transportation of any single bale, box, or parcel of merchandise, or other articles not exceeding two hundred and fifty pounds weight, provided that nothing herein contained shall be construed to prevent the General Assembly of Maryland, from altering, fixing and controlling said price or prices so charged whenever in its discretion it may see fit or necessary.

President and Directors to fix charges for storage, &c.

SEC. 13. *And be it enacted*, That nothing contained in this act, shall authorise the said Company to use or occupy any land or other property for the purposes of said Company without just

Owners of property to be allowed a just compensation.