

and may sue and be sued, plead and be impleaded, answer and defend in all courts of law and equity, and may make, execute and deliver, or have or cause to be made, executed and delivered to them all deeds, transfers, gifts, grants, conveyances, covenants, contracts, agreements and bargains whatsoever, necessary for the purposes and objects of said company, and may have and use a common seal, which they shall have power to alter or renew at pleasure, and generally to do every other act or thing necessary to carry into effect the provisions, objects and purposes of this act, and not inconsistent with the laws of this State or of the United States.

SEC. 2. *And be it enacted*, That the purposes and objects for which the Towsontown Rail Road Company aforesaid, is incorporated, are the locating, making, constructing and repairing a Rail Road from Towsontown, in Baltimore county, to a point near the Relay House, on the Northern Central Railway, the putting cars, machinery and motive power on the same, for the purpose of conveying freight and passengers, and charging tolls thereon, as hereinafter mentioned and intended.

SEC. 3. *And be it enacted*, That the said Nathan Smedley, John R. D. Bedford, Enos Smedley, Jacob Wisner, Dr. Grafton M. Bosley, Amos Mathews, William M. Ellicott, Benjamin Bowen, William Bowen, James L. McDaniel, and William B. Hill, or such one or more of them as the others, or a majority of them, shall for that purpose authorise and appoint, may take and receive subscriptions to the capital stock of said company, in such manner and on such terms as they, or a majority of them, shall choose or designate, in shares of twenty-five dollars each, to such amount as they may deem necessary, not exceeding two thousand shares, and any person or persons who shall become holders or entitled to one or more shares of said stock, shall thereupon become a member of the Towsontown Rail Road Company, hereby incorporated, and as such shall be entitled to one vote in person or by proxy at all meetings of the stockholders, for each share of stock so held by him or them on which all instalments due shall

Object of incorporation.

Subscriptions to capital stock