

first Monday of April next, in the city of Annapolis, at such time and place as they shall determine, and on the first Monday of April every year thereafter, at such hour and at such place in said city as may by the by-laws be directed, and that all other meetings of said company, shall be called and held in such manner and at such times and places as may be ordained by the by-laws, rules or regulations of said company.

Property answerable for liabilities.

SEC. 6. *And be it enacted*, That said company shall be authorised to hold real estate not exceeding ten thousand dollars in value, and that all the property, estate and joint stock of said corporation, shall be bound and answerable for its debts and liabilities, but the stockholders shall not be responsible for such debts or liabilities beyond the amount of the stock they respectively own.

Authorised to lease or rent.

SEC. 7. *And be it enacted*, That said company shall be authorised to rent or lease its property for such times and on such terms as it may think proper, and to sell its property, real or personal, whenever they may deem best, and that the agreement for such leasing or renting, shall be executed by the president and secretary of the company, and acknowledged agreeably to law; when so executed and acknowledged, shall be valid and effectual for all the purposes of said instruments.

Banking privileges prohibited.

SEC. 8. *And be it enacted*, That nothing herein contained, shall be construed as granting banking privileges to the said company, and this act shall take effect from the date of its passage.