

shall be necessary to effect the purposes of this act, and for settling all the accounts of the company; to provide for furnishing to stockholders certificates or other evidence of their right to stock, or for the transfer of stock and the evidence of such transfer of stock, and to pass all such by-laws as shall be necessary for exercising all the powers, rights and privileges vested in the company hereby incorporated, and the said by-laws from time to time to alter or repeal, subject nevertheless to the revision of the stockholders at a general meeting as hereinbefore provided.

SEC. 8. *And be it enacted*, That after ten days public notice in the public papers aforesaid, of the time and place aforesaid of the payment of any instalment of said capital stock of the said company, if any stockholder shall neglect to pay such instalment at the time and place appointed, for the space of ten days after the time so appointed, every such stockholder, his, or their or her assigns may be required in addition to the payment so called for, to pay at the rate of five per cent. per month for the delay of such payment, and if the same and the said additional penalty shall remain unpaid for such a time as the accumulated penalties shall become equal to the sums before paid in part on account of such share or shares, the same shall be forfeited to the said company, and may be sold or assigned by the president and managers of said company to any person willing to purchase the same, for such price as can be obtained, and the purchaser or purchasers aforesaid shall have all the benefit and advantage of such assignment and purchase as if he, she or they had been an original stockholder, or the managers may at their option enforce payment of any such instalment by warrant or action of debt, as the case may require.

Penalty for failing to pay instalments.

SEC. 9. *And be it enacted*, That the said president, managers and company shall cause the said road to be laid out and opened forty feet wide, and bridges to be erected over all the waters crossing the said road, and shall cause fourteen feet thereof in breadth at least, to be made an artificial road, which shall be bedded with wood, stone, plank or gravel, or any other hard substance, well compacted together, with a sufficient

Road to be opened.