

Who are to be deemed members.

SEC. 4. *And be it enacted*, That every person or persons who shall be a weekly depositor of said corporation, and who shall have deposited not less than one dollar for each week, for the period of ten weeks shall thereby become a member of said corporation, and shall have the right to require and receive from the president thereof or other officer in their behalf by the by-laws appointed or designated, a certificate of membership, and the person so becoming a member, shall so long as his said amount of deposit shall remain with the said corporation, be entitled to all the rights and privileges belonging to a member of said corporation under the provisions of this act, and under any by-laws of the said corporation, and the regular weekly deposits of any member of said corporation, shall in no case exceed the sum of ten dollars for any one week, and whole amount of such deposits of any such member shall in no instance exceed the sum of two thousand dollars; *And it is hereby provided*, that nothing in this act contained, shall be so construed as to confer authority on the directors or stockholders, by any rule or by-law, to restrict or limit the number of weekly depositors who may desire to deposit or become members of said corporation; *Provided however*, that the amount paid in by each depositor, be not less than one dollar per week, and that they in all things comply with the provisions of this act, and the rules and by-laws which may from time to time be adopted.

Proviso.

May receive deposits.

SEC. 5. *And be it enacted*, That the said corporation shall be capable to receive from any free person or persons, any deposit or deposits of money, and to use all money so received in discounting notes, &c., or to invest the same in public stock or other securities, at the discretion of the directors, according to the by-laws, and in such manner as they shall deem most safe and beneficial; *Provided*, that no president, director or officer of the said corporation shall borrow money from the same, but ordinary dealings of the institution in the sale and purchase of bills of exchange, notes of hand or specie, shall not be considered borrowing, within the meaning of this act.

Proviso.

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