

at any time which shall reduce the amount of net profits on hand below the sum of twenty-five thousand dollars; but said sum shall remain as an active capital to meet losses, and the same be increased, at the discretion of the directors, by withholding dividends of the surplus beyond that amount.

SEC. 11. *And be it enacted*, That all investments of interest, money or cash paid in advance as premium shall be made in such manner as the board of directors may direct. Investments.

SEC. 12. *And be it enacted*, That no member of this company shall be answerable for any losses that may be sustained beyond the amount of his premium, note or judgment, or cash advanced by way of premium. Individual property not answerable.

SEC. 13. *And be it enacted*, That this act of incorporation shall enure for twenty years from the date of its passage, and until the end of the next session of the Legislature thereafter, and that the Legislature reserves to itself the right to amend and repeal this act at pleasure. Act to continue in force.

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