

mand, and all legal charges that may be incurred in enforcing payment thereof in case of refusal or neglect to pay by the drawers of such notes or evidences of debt, any sale, mortgage or transfer of such real estate subsequent to the date of such notes or evidences of debt, and during the time they are in existence, shall not invalidate or prejudice the lien created thereon by the making and delivery of such notes or evidences of debt, and such real estate shall only be released from such liability or lien thereon on the full payment of such lien or evidences of debt, or such part thereof as may be due the president and directors of the company, and the cancelling of the insurance or insurances for which they were given as premiums under such regulations as the said president and directors may establish. and in case of refusal or neglect to pay such notes or evidences of debt, either wholly or in part, whenever and as often as may be demanded by the president and directors of the company, the said president and directors may proceed to collect the same or any part thereof in the manner hereinafter prescribed.

Who may become members.

SEC. 6. *And be it enacted*, That any person or persons, or body corporate, may become members of this institution by insuring his, her or their property with the company, and by paying in advance in cash, or by executing his note, at his, her or their option, which note shall be for such premium as may be required by the board of directors, not less than six per centum on the amount insured, according to the greater or less hazard of insurance, the note to be executed to the Mutual Insurance Company of Somerset and Worcester counties, and to bear interest from date, the interest thereof to be paid annually in advance at the rate of six per centum per annum.

Policies not to issue for less than a year.

SEC. 7. *And be it enacted*, That no policy upon houses, manufactories, mills, stores, shops, barns and other buildings, shall be issued for a term less than one year, nor to a greater amount than two-thirds of the value thereof, and no policy shall be issued upon merchandise, household furniture, or other personal property, for a term less than six months, nor to a greater amount than two-thirds of the value thereof; and in case of in-

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