

shall enure to the sole use, and of such person or persons so expressed as aforesaid, independently of the one whose life may be thus insured, as well as of his or her creditors of such married woman, minor or minors; provided however that this section shall not apply to cases where the annual cash premium paid on the policy shall exceed the sum of two hundred dollars, unless paid from the private property of the person or persons for whose express benefit such insurance shall be effected.

SEC. 10. *And be it enacted*, That every house insured by this Company that may be destroyed by fire from the first floor and upwards, shall be deemed as demolished, and it shall be lawful for the directors in such case, to order the money insured to be paid as provided in section eighth.

Insurance to be paid within thirty days.

SEC. 11. *And be it enacted*, That in case of a partial loss by fire the loss shall be determined by appraisers, appointed as follows: the person whose property is insured shall choose a disinterested party, and within ten days thereafter the Company shall select another, and should they fail to agree as to the valuation, then in that event the two shall select a third disinterested party, and their decision shall be final.

In case of partial destruction award how to be determined.

SEC. 12. *And be it enacted*, That this Company shall be exempted from all taxation, as granted to the several Mutual Fire Insurance Companies, in chapter three hundred and nine, page five hundred and twenty-four, passed January second, eighteen hundred and fifty-six.

Exempted from taxation.

SEC. 13. *And be it enacted*, That whenever there shall be a just claim upon the Company, for a larger amount than their cash funds in hand, and any notes or obligations shall be due to said Company, on account of premiums for insurance, the directors shall immediately assess such deficiency in a rateable proportion on all persons or their representatives so indebted as aforesaid; *Provided*, the amount so assessed shall not exceed the amount due on said notes or obligations, and in no case shall any member be liable or called upon for any losses, debts or expenses of said Company, beyond the amount of such note or obligation, and notice of all such assessment shall be given by the secretary to each member in person, or by written or

Authorised to assess.

Proviso.