

CHAPTER 265.

AN ACT amendatory of an act entitled an act to establish and endow an Agricultural College in Maryland, passed at January session, eighteen hundred and fifty six, chapter ninety-seven. Passed March 10, 1858.

WHEREAS, it is represented to the Legislature that the interests of the Maryland Agricultural College will be greatly advanced by the probable increased number of subscribers to the stock thereof by reducing the amount of subscription to the shares or stock in the same, thereby diffusing more wide and general interest among the agriculturists of the State; and also by granting to the District of Columbia a trustee for the management of said institution in view of the proximity of its location and site to said District, and the great interest already manifested by large subscriptions to its stock by the inhabitants of that District; And whereas, it is also represented that the original act incorporating said institution contains no provisions for filling vacancies occurring in the board of trustees recently elected, without a general call or meeting of stockholders; therefore,

Preamble.

SECTION 1. Be it enacted by the General Assembly of Maryland, That the amount of shares of stock or subscription to the Maryland Agricultural College, incorporated by the act of eighteen hundred and fifty-six, chapter ninety-seven, be and the same is hereby repealed from twenty-five dollars, as provided for by the first section of said act, to five dollars per share. Price of shares reduced.

SEC. 2. And be it enacted, That there may be a trustee selected and appointed from the District of Columbia, and also one from the Eastern Shore and one from the Western Shore, for the State at large, for the conducting and management of said institution, with like powers and authority with the trustees authorised to be appointed from each county and the city of Baltimore by the original act to which this is amendatory. Trustees to be appointed.