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said Comt, in such at such em expet the rate le either oany may ecured by company art of its company o dispose s and liat may be purposes se of said anner as for the

interest and advantage of said company; Pro- Provisos. vided, nevertheless, that the power so to mortgage or convey by deed of trust, its property and franchises shall not avail to defeat, avoid or impair any valid existing obligation of said company; And provided, further, that the amount, numbers and denominations of such bonds, and the time or times of payment of the interest and principal, and also the place of payment thereof, shall be fully and definitely expressed and described in the said mortgage or deed of trust as the case may be.

SEC. 4. And be it enacted, That this act shall go into operation and take effect, as a part of the charter of said company, whenever and as soon as the same shall be accepted in a meeting of the stockholders of said company, duly convened, on notice previously given of the time and place of such meeting, for at least three weeks before the appointed day of such meeting, by advertisement at least once a week, in one of the newspapers of the cities of Cumberland, Baltimore and New York.

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