

exercise all the powers and authority given to them by this act, and such other powers and authority not inconsistent with the provisions of this act as may be conferred upon them by the resolutions and by-laws of the said company.

Shall choose a
President.

SEC. 7. *And be it enacted*, That the Directors of said company, three of whom shall always constitute a quorum for the transaction of business, shall select one of their own number to act as President of said company, who shall have such power and authority and perform such duties as President as may be prescribed by the by-laws of said company, and the said Directors shall have power to appoint and remove all officers, agents and servants of the said company, to manage and conduct all its business of every kind, to borrow money at any time, and from time to time as in their judgment the exigencies of the company may require, and to execute if deemed by them necessary and expedient, any deed or deeds of mortgage as security for the fulfillment by said company of any of its contracts or other liabilities.

Invested with
power and au-
thority.

SEC. 8. *And be it enacted*, That the said company be and is hereby invested with all and singular, the rights, powers and authority, which are necessary to enable it to locate, construct and maintain such railroad or railroads as the Directors may deem necessary for the convenient transaction of its business, beginning at or near the mines of said company and running to such point or points in Allegany county, as will enable said company to connect the same with any other railroad now constructed, or which may hereafter be constructed and may at any point on its own lands, or upon any other lands which it may acquire, by gift, purchase or condemnation, connect such railroads with any other railroad now constructed or to be constructed thereon; and in lieu of constructing any such railroads as herein authorized, or in addition thereto, the said company may purchase, lease, hold and maintain any other railroad or railroads or other roads or ways, water courses or channels of transportation already constructed or hereafter to be constructed, with all the rights, powers and franchise connected therewith.

Mode of pro-
ceeding in a
condemnation.

SEC. 9. *And be it enacted*, That the said company in locating and constructing any railroad or

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