

pared to exercise a general superintendance of the affairs of the Company, and the board of directors above named, and any other board of directors that may be hereafter elected, as hereinafter provided for, shall have authority to allow any officer or officers in the employ of the Company such salaries, fees or compensation as they may deem proper, and all officers of the Company, other than directors, shall be appointed annually by such directors as shall be present at the first meeting of the board after the annual election of directors, and in case of any vacancy or vacancies occurring in the board of directors at any time or times, from any cause whatever, such vacancy or vacancies shall be filled by the remainder of the board until the time of holding the next annual election.

Failing to hold election at proper time not to dissolve company.

SEC. 6. *And be it enacted*, That it shall be the duty of the President or Secretary of the company, annually to give notice by advertisement, or public notice stuck up at two or more of the public places in the county, at least two weeks previous thereto, of the time and place of the election in each and every year, for ten Directors of the said company, who shall be members thereof; such election shall be held in each year, on the first Monday of July in each year, but in case such election shall not be held or take place on that day, the company shall not be thereby dissolved, but the Directors or majority of them, may appoint another time for holding such election, and shall, until their successors be elected, retain their position as Directors; at all elections for Directors, each member of the company shall have one vote and may vote either in person or by proxy.

Constitution and by-laws.

SEC. 7. *And be it enacted*, That the constitution and by-laws of the said company shall only be made by the concurrent vote of at least two-thirds of the whole board of Directors, exclusive of the President, and any amendment or alteration of the constitution or by-laws, shall only be made by a general meeting of the members of the company, convened in pursuance of public notice given as in cases of election for Directors, when each member present shall give one vote, and two-thirds of the votes thus given shall be

THOMA

necessary
ation; a
constituted
shall be
company

SEC. 8.
shall be
the board
ing after
such loss
ment to
contribu
loss, and
writing
sixty da
member
contribu
board of
with the
county,
the said
ceedings,
rendered

SEC. 9.
pany sha
power to
any men
her or th
the cons
may be e

SEC. 10.
pany sha
any poli
ever the
company

SEC. 11.
may be
assent of
to the ap
and have
houses, b
may own
alty, just

SEC. 12.
guardian
under th
buildings