

shall pass all such by-laws, and shall make all rules and regulations, and the same from time to time to alter or annul, as shall be necessary to the full exercise of the power hereby granted and mentioned, not being contrary to or inconsistent with this act, the Constitution and laws of the State or of the United States.

SEC. 20. *And be it enacted*, That as soon as practicable, after this enactment shall have become a law, the charter members herein named, shall hold a meeting and appoint a commissioner, who shall open books for subscription to the capital stock of this Company, in some public place in the city of Baltimore, he shall keep the same open for thirty consecutive business days, and shall deposit the money received by him daily, he shall deliver the said books and money paid on the subscription to the board of directors, as soon as they shall be appointed and prepared to receive the same; *Provided*, that the neglect or refusal of the commissioners to open books, shall not invalidate this charter; *And provided further*, that the charter members may at any time cause books to be opened for subscription to the capital stock.

Books to be opened.

Provisos.

SEC. 21. *And be it enacted*, That the president and directors, may call a general meeting of the stockholders, for any purpose relative to the affairs of the Association, giving at least fifteen days notice thereof in the daily newspapers of the city of Baltimore, and any number of stockholders not less than thirty, holding together not less than three hundred shares of the Association, may at any time apply to the president and directors, to call a general meeting of the stockholders, for any purpose relative to the affairs of the Association, and if the president and directors refuse to call such meeting, the number of stockholders, proprietors of the said number of shares, shall have power to call a general meeting of the stockholders, giving at least fifteen days notice, in the said newspapers printed in the city of Baltimore, specifying in such notice the object of such meeting.

May call meetings.

SEC. 22. *And be it enacted*, That should it so happen from any cause whatever, that the annual election of directors, should not take place in any year on the day hereinbefore mentioned, for that

Failure to elect at proper time not to dissolve company.