

further part thereof as may be paid on account of salaries fixed by the Constitution and the laws of this State.

In force.

SEC. 3. *And be it enacted*, That this act shall take effect from the date of its passage.

CHAPTER 220.

Passed March
2, 1858.

AN ACT to incorporate the President and Directors of the Chesapeake Fire Insurance Company of Baltimore.

Preamble.

WHEREAS, the annual increase of the property and business of the city of Baltimore, makes it apparent that new Fire Insurance Companies, are required to meet the corresponding demands of the citizens, for protection against loss and damage by fire; *And whereas*, it is the dictate of a sound policy, that the protection and encouragement of the Legislature, should be given to associations having in view ends which are calculated to promote the welfare of the citizens, and at the same time to increase the revenue of the State;

Incorporated.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Charles T. Maddox, Henry W. Warfield, William Thomas Valiant, John H. T. McPherson, John K. Calwell, George Rogers, Robert C. Barnes, Robert S. Banks, C. T. R. Thorpe, Lewis Sutton, Edward S. Palmer, Theodore Parsons, Henry W. Rogers, and the subscribers to the stock of the association, and their successors, shall be and they are hereby declared to be, a body politic and corporate, by the name and style of the President and Directors of the Chesapeake Fire Insurance Company, of Baltimore, and by that name shall have perpetual succession, and be capable in law to sue and be sued, plead and be impleaded, answer and be answered, defend and be defended, in all courts of law or equity, or

THOMA

elsewhere
the same
generally
the object
shall be
or corpor

SEC. 2
of this C
ceeding
seven tho
lars to b
lars in
gone into
with sect
and Dire
for the r
be renev
it proper
fusing to
to pay an
tors, sha
and be l
which m
glect or

SEC. 3
and Dir
discretion
exceedin
divided i

SEC. 4
feiture o
the whol
ing at w
be made
ring a f
ment, an
such pay
loss, as
feiture.

SEC. 5
and Dir
for any
share, se
less the
it, and t
stockhol