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three of said commissioners shall attend and shall permit all persons and corporations who shall offer to subscribe in person or by Attorney, for stock in said company, in the books, aforesaid, which shall be kept open for that purpose at least four hours in every day, for three successive days if necessary, and if the whole of said capital stock be not then subscribed for, the said commissioners may re-open said books at such time and place as they may think fit, under their direction or that of any three of them, for further subscriptions from time to time until the whole of said stock be subscribed for, and every person subscribing for the stock of said company for himself or by attorney, shall on subscribing, pay to the attending commissioners one dollar for every share so subscribed out of which shall be deducted the expenses attending the taking of such subscription and all the incidental charges; and the residue shall be deposited in one of the Banks of Baltimore to the credit of said company subject to the order of the managers thereof.

Subscriptions made valid.

Sec. 3. And be it enacted, That all subscriptions of stock made by any person or corporation in the presence of any one of the aforesaid commissioners, and at any other place or time than the place or time designated in the notice aforesaid, shall be deemed as valid and binding as if said stock were subscribed before said commissioners in the manner prescribed by the second section of this

Commissioners o give three veeks notice.

SEC. 4. And be it enacted, That when one third or more of the shares of said stock shall be subscribed for the said commissioners or a majority of them shall give at least three weeks notice in one or more of the newspapers of the city of Baltimore, and in one of the newspapers of the county, of the time and place which they shall appoint for the subscribers to meet in order to organize said company, and to choose by a majority of the votes of said subscribers by ballot, to be voted in person or by proxy, duly authorised, seven managers from among the stockholders to conduct the business of said company until the first Monday in January, eighteen hundred and fifty-nine, and until their successors shall be chosen, in the manner hereinafter provided, at which said election and on