

so that the number of twenty-five trustees, shall always be preserved.

SEC. 3. *And be it further enacted*, That said board shall have the power to acquire by purchase or otherwise, and to hold in and by said corporate name of "The Peabody Institute of Baltimore," and for the purposes thereof, property, real, personal and mixed, and to convey and transfer the same at pleasure. Authorised to purchase property.

SEC. 4. *And be it further enacted*, That all property which said Institute shall ever hold or possess, shall be free and exempt from all taxation of the city of Baltimore and the State of Maryland. Exempted from taxation.

SEC. 5. *And be it enacted*, That nothing in this act shall be construed, to confer banking privileges on said Peabody Institute. Banking privileges prohibited.

SEC. 6. *And be it enacted*, That the investments in real estate, by said Peabody Institute, authorised by this act, shall not exceed in amount six hundred thousand dollars. Value of real estate not to exceed six thousand dollars.

CHAPTER 210.

AN ACT to repeal the act of eighteen hundred and fifty-six, chapter three hundred and fifty-four, "entitled an act to incorporate the Patapsco Bank of Maryland." Passed March 4, 1858.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the act entitled an act to incorporate the Patapsco Bank of Maryland, passed March tenth, eighteen hundred and fifty-six, chapter three hundred and fifty-four, be and the same is hereby repealed. Repealed.