## THOMAS H. HICKS, ESQUIRE, GOVERNOR.

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so that the number of twenty-five trustees, shall always be preserved.

SEC. 3. And be it further enacted, That said Authorised to board shall have the power to acquire by purchase purchase perty. or otherwise, and to hold in and by said corporate name of "The Peabody Institute of Baltimore," and for the purposes thereof, property, real, personal and mixed, and to convey and transfer the same at pleasure.

SEC 4. And be it further enacted, That all Exempted from property which said Institute shall ever hold or possess, shall be free and exempt from all taxation of the city of Baltimore and the State of Maryland.

Sec. 5. And be it enacted, That nothing in this vileges prohibact shall be construed, to confer banking priviled.

Banking privileges prohibited. leges on said Peabody Institute.

SEC. 6. And be it enacted, That the investments Value of real in real estate, by said Peabody Institute, autho- estate not to exceed six thousrised by this act, shall not exceed in amount six and dollars. hundred thousand dollars.

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## CHAPTER 210.

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AN ACT to repeal the act of eighteen hundred Passed March 4,1858. and fifty-six, chapter three hundred and fiftyfour, "entitled an act to incorporate the Patapsco Bank of Maryland."

Section 1. Be it enacted by the General Assem-Repealed. bly of Maryland, That the act entitled an act to incorporate the Patapsco Bank of Maryland, passed March tenth, eighteen hundred and fifty-six, chapter three hundred and fifty-four, be and the same is hereby repealed.