

SEC. 14. *And be it enacted*, That no stockholders in this company shall be answerable in person or individual property for any contract or agreement of said company, or for any losses, deficiencies, or failures of the capital stock of this company, but the whole of said capital stock, together with all property, rights and credits, belonging thereunto, and nothing more, shall at any time be answerable for the demands against the company.

Individual property not answerable.

SEC. 15. *And be it enacted*, That as soon as practicable after the passage of this act the persons named in the first section thereof shall open books for subscription to the capital stock of the company at some public place or places in the city of Baltimore, of which public notice shall be given, and shall keep the same open for thirty days or longer in their discretion.

Books to be opened.

SEC. 16. *And be it enacted*, That the stock of this company may be assigned and transferred on the books thereof in person or by power of attorney only, but no stockholder indebted to the company shall be permitted to make a transfer or receive a dividend until such debt is paid or secured to be paid to the satisfaction of the President and board of Directors.

Stock transferable.

SEC. 17. *And be it enacted*, That the President and Directors may call a general meeting of the stockholders for any purpose relative to the affairs of the company, giving at least fifteen days notice thereof in two daily newspapers of the city of Baltimore, and any number of stockholders not less than fifty, holding together not less than five hundred shares of the company, may at any time apply to the President and Directors to call a general meeting of the stockholders for any purpose relative to the affairs of the company; and if the President and Directors refuse to call such meeting the number of stockholders, proprietors of the said number of shares shall have power to call a general meeting of the stockholders, giving at least fifteen days notice in the said newspapers published in the city of Baltimore, specifying in such notice the object of such meeting.

May call meetings.

SEC. 18. *And be it enacted*, That this act shall take effect from the date of its passage, and continue in force until the year eighteen hundred and

To take effect.