

Proviso.

or on the railroad of the George's Creek Coal and Iron Company, or any other railroad company; *Provided*, that in the exercise of the powers hereby granted, the said Preston Coal and Iron Company shall not interfere with the rights and privileges heretofore granted to such company, or any other company incorporated by this State; and to this end the said company is hereby fully invested and clothed with all the rights, powers, privileges and franchises mentioned and enumerated in the twentieth, twenty-first and twenty-second sections of the act of the General Assembly of Maryland, passed January session, eighteen hundred and fifty-two, chapter three hundred and twenty-two, entitled "an act to authorise the formation of corporations for mining purposes."

Authorised to borrow money.

SEC. 4. *And be it enacted*, That the President and Directors of said company, or a majority of them, shall have power and authority to borrow money for the lawful objects and purposes of said company, and to make and execute bonds and certificates of indebtedness under the seal of said company, for such sum or sums, and payable at such time or times, and to sell and dispose of the same in such manner as to the said President and Directors, or a majority of them, may seem proper, and to secure the said indebtedness by mortgage or otherwise on its property in this State; *Provided*, nothing herein contained shall be taken to authorise the said company to issue anything in the nature of a bank note or other paper to be used or circulated as a currency.

In force.

SEC. 5. *And be it enacted*, That this act shall be in force from and after its passage.