

CHAPTER 15.

AN ACT to authorise the Preston Coal and Iron Company, of the State of Virginia, to purchase and hold lands and other property in the State of Maryland, and to exercise the powers and privileges of a corporation within the State of Maryland, for mining and manufacturing purposes.

Passed February 11, 1858.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Preston Coal and Iron Company, of the State of Virginia, be and is hereby authorised and empowered to purchase and hold, lease, use, transfer, sell or otherwise dispose of estate, real, personal or mixed, in the county of Allegany, in the State of Maryland; *Provided,* the real estate held and owned by said company, in said county, shall not at any one time, exceed two thousand acres; *Provided, also,* that any real estate in said county, in which said company may have heretofore acquired an equitable interest, may be lawfully conveyed to said company as though the same were purchased after the passage of this act.

Authorised to purchase property.

Provisos.

SEC. 2. *And be it enacted,* That the said company be and is hereby empowered to commence and prosecute the business of mining and manufacturing in Allegany county, and shall have and exercise all the rights and powers necessary and useful for the establishment and the proper conduct and management of such business.

Company authorised.

SEC. 3. *And be it enacted,* That for the purpose of enabling said company to transport the produce of its mines and manufactories to market, it shall have and is hereby vested with full right, power and authority to make, construct and use, keep up and preserve such rail ways, inclined planes or tram road, and their necessary appurtenances, as said company may desire; commencing the same at or near said company's mine or mines, manufactory or manufactories, and terminating at such point or points on the Baltimore and Ohio Railroad, (or as near thereto as said company may wish, in the State of Maryland.)

Invested with rights and authority.