

every shareholder of the laying of said assessment or assessments, for the President or Secretary to cause a copy of said resolution to be published in some newspaper published in each of the cities of Baltimore, Philadelphia and New York, once a week, for three successive weeks, before the day named for payment thereof.

Assessments recoverable.

SEC. 3. *Be it further enacted*, That the said assessment or assessments so laid and published shall be recoverable by said Association from every member who shall fail or omit to pay the same, the recovery thereof to be by action of debt or assumpsit.

Assessments shall constitute a lien.

SEC. 4. *Be it further enacted*, That the assessment or assessments laid and published as aforesaid, shall, until paid, constitute a lien on said shares of capital stock, and no transfer thereof and no dividend thereon, shall be allowed or declared until said assessment is paid and satisfied.

President and Directors authorised.

SEC. 5. *Be it further enacted*, That the President and Directors are hereby, in their discretion, further authorised, by resolution, to order the sale at public auction for cash, of any share or shares of stock on which the said assessments are over due and unpaid; and the same or any part thereof may be sold and new certificates therefor issued to the purchaser or purchasers, in which case the original certificates issued for said shares, shall be taken as cancelled and annulled, except so far as to entitle the holders thereof to receive any surplus proceeds of said shares, so sold, which may remain after paying the amount of the assessments so due on them, and the costs of said sale; *Provided*, that notice of the time and place of said sale or sales so ordered, shall be published in some newspaper published in each of the cities of Baltimore, New York and Philadelphia, for ten days at least, anterior to the day of sale, and the same shall be in the form of a notice by the President of the Association, to the effect that at the time and place therein named, he will offer at public sale for cash, so many shares of stock, or such part thereof as may be necessary, standing on the books of said Association in the name or names of the person or persons specified in said notice.

Proviso.

SEC. 6. the public be taken facie evid thereof; are certifi person or the print have been times me certificate and not p the Presi nexed to stating th ed notice in manne certificate

SEC. 7. Charter o the conse sements and all o herewith,

SEC. 8. act shall

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