

CHAPTER 153.

AN ACT entitled a further supplement to the act of eighteen hundred and fifty-two, chapter three hundred and seventeen, entitled "an act to incorporate the Santa Clara Mining Association of Baltimore," and to amend the said act of incorporation so as to allow the President and Directors of said Association to assess the shares of capital stock in said association.

Passed February 18, 1858.

WHEREAS, by the act incorporating the Santa Clara Mining Association of Baltimore, it is declared, that the shares of the company shall not be assessed without the consent of every member, and it is represented by the memorial of the President and Directors of said Association, that it is expedient and proper for the success of their enterprise to raise further sums of money, for the purposes therein mentioned; *And whereas*, power is reserved by the original charter of said Association to the Legislature to alter, amend or repeal said act of incorporation; Therefore,

Preamble.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the charter of the Santa Clara Mining Association of Baltimore, be altered and amended, so that the President and Directors of said Association, be and they are hereby authorised in their discretion, to lay an assessment on the shares of capital stock in said Association, for the purpose of raising additional working capital, or to satisfy and discharge any of their corporate debts and liabilities, other than their liability for the original working capital of said Association; *Provided*, the assessment or assessments under the power herein granted, shall not exceed two dollars per share.

Charter of amended.

SEC. 2. *Be it further enacted*, That the manner of laying such assessment, shall be by resolution of the President and Directors, in which the day fixed for the payment of such assessment to the Treasurer, shall be named and declared; and it shall be a sufficient notice to each and

Proviso.

Manner of laying assessment.