

May receive deposits.

Proviso.

Duty of Directors.

The affairs of the institution to be subject to inspection.

Stockholders and Directors liable.

Act to continue in force for 25 years.

SEC. 6. *And be it enacted*, That the said corporation shall be capable to receive from any free person or persons, any deposit or deposits of money, and to invest money so received in public stock or other security, or to loan the same at the discretion of the directors, according to the by-laws, and in such manner as they shall deem most safe and beneficial; *Provided*, always, that nothing contained in this act, shall be construed to authorise the corporation hereby intended to be created, to issue any bill, note or other device, in the nature of a bank note, nor as conferring any powers inconsistent with the grant of the State, heretofore made to the existing institutions in the county of Howard.

SEC. 7. *And be it enacted*, That it shall be the duty of the directors, once in every six months, to appoint from the members of the corporation, three competent persons to investigate the affairs of the said corporation and make a report thereof, which report shall be recorded in a book kept for that purpose at the office of the institution, that shall be open for the inspection at all times of any depositor or member, and it shall be the duty of the Directors on the first Monday of April in each and every year, to make and declare such dividends of the profits, as shall have been made by the investments hereinbefore provided for, after paying the expenses of the institution, and the same to pay over to the stockholders, or their legal representatives, within ten days thereafter.

SEC. 8. *And be it enacted*, That the business and affairs of the institution hereby intended to be incorporated, shall be at all times subject to the inspection of the Treasurer of the State of Maryland, or such other officer or agents of the State as may be selected for that purpose by either branch of the Legislature.

SEC. 9. *And be it enacted*, That the stockholders and directors shall be liable to the amount of their respective share or shares of stock in the said institution for all its debts and liabilities upon note, bill, or otherwise; and no director or other officer of said corporation shall borrow any money from said corporation.

SEC. 10. *And be it enacted*, That this act shall be continued in force for twenty-five years, and

until the  
ral Assen  
sooner re

SEC. 11  
Assembly  
repeal th

SEC. 12  
tion shall  
newspape  
city of  
full and  
the oath  
proper of

AN ACT  
the No  
del, C  
line co

WHEREA  
Anne  
and C  
and i  
to unc  
being  
offices

SECTION  
bly of  
Kent, C  
ton, All

required  
tax on p  
one yea  
and fifty  
quired t  
fixed by  
said tre  
has statu