

majority of the stockholders of said corporation assembled at any annual meeting or any general meeting called in pursuance of any by-laws made for that purpose, and a majority of the stockholders may, at any annual or general meeting, pass by-laws which shall be binding upon the directors; *Provided*, that such by-laws shall not be contrary to the laws of this State or of the United States; *And provided further*, that no person shall be an officer or director of this Institution who is an officer or director of any other monied Institution.

*Providios.*

SEC. 4. *And be it enacted*, That any person above the age of twenty one years may become a member of said corporation in such manner as the by-laws shall provide, for the purpose of making deposits and receiving the benefits of such profits or dividends as may from time to time be made and declared.

Who may be members.

SEC. 5. *And be it enacted*, That every member who may deposit fifty cents per week for twenty weeks, or one dollar per week for ten weeks or more, or ten dollars at any one time or more, may at his or her option by signing an agreement to that effect in a book to be provided and kept at the office of the corporation for that purpose, convert the same or any adequate portion thereof into a share or shares of stocks of the par value of ten dollars each, which stock shall compose the capital stock of the said corporation, and the deposits so converted into stock shall not be withdrawn, the said shares of stock shall be assignable by transfer, in person or by attorney, in a book to be kept for that purpose at the office aforesaid, and every member of the corporation shall be entitled at each meeting of the corporation to elect Directors, or for any other purpose, to give one vote for each share of stock, not exceeding ten shares, and for every additional ten shares thereafter, not exceeding two hundred shares, one vote, all votes to be given in person, and not by proxy; *Provided, always*, that the whole number of shares of stock, which it shall be lawful thus to create, shall not exceed five thousand, and that the Directors, or a majority of them, may, in their discretion, limit the number to three thousand, or any greater number, not exceeding five thousand.

Capital stock.

*Providios.*