

SEC. 4. *And be it enacted*, That nothing herein contained shall be so construed, as to authorise or empower said corporation to issue any note, certificate, token or evidence of debt, to be used as currency, and the right is hereby expressly reserved to the General Assembly of Maryland, at its pleasure to alter, amend or annul this act of incorporation. Reservation.

CHAPTER 123.

AN ACT to amend the act entitled, an act to incorporate the Annapolis Marine Railway Company, passed January session, eighteen hundred and fifty-four, chapter three hundred and six. Passed March 4, 1858.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the Board of Directors of the Annapolis Marine Railway Company, shall have power and authority to cancel all subscriptions which have been made to the capital stock of said Company, where the subscribers have failed to pay any of the instalments required of them, and to declare the payments (if any,) previously made by them, forfeited for the use of the Company; or else in their discretion to sue for and recover the balance remaining due from any such delinquent subscriber, in the same manner as debts or claims of like amounts are recoverable by law; *Provided however*, that the Board of Directors, shall not exercise the power and authority hereby conferred in any case, until after a further call for payment shall have been made upon the delinquent subscriber, and he shall have continued in default for a period of not less than thirty days from the date of such call. Directors authorised.

SEC. 2. *And be it enacted*, That this act shall take effect from and after the date of its passage. Proviso.