

from time to time, by that or any subsequent board of trustees not exceeding the limits aforesaid; and that the first or any other board of trustees may purchase or acquire real estate and buildings, or may erect buildings, and purchase and procure all other things necessary, and employ Professors, Teachers, Agents and Servants, and put the school into operation, and that all the acts and doings of the trustees or a majority of them done within the power and duties of the corporation, shall be binding on the same.

SEC. 5. *And be it enacted*, That in voting for trustees the stockholders may vote their number of shares, each share counting one vote, and those having a majority of the whole to be declared elected; all elections, and all the proceedings of the stockholders and trustees to be entered in a book or books kept for the purpose.

Manner of electing Trustees.

SEC. 6. *And be it enacted*, That the trustees shall fix the salaries of the Professors, Teachers, Agents and Servants, and the hire and mode of payment, and the board, tuition or other charges to be paid by the parents, guardians, or other persons, and the times and manner of payment, and shall have authority in the name of the corporation to collect the same, and that the corporation may receive and take donations, to be appropriated to the general purposes and advancement of the school.

Trustees to fix salaries.

SEC. 7. *And be it enacted*, That the trustees shall have the power to prescribe the course of instruction, and of selecting or pointing out to the Professors and Teachers the text books and other works to be studied and used in the Seminary.

Trustees authorised to prescribe course of instruction.

SEC. 8. *And be it enacted*, That the trustees shall have the power of removing or changing the Teachers or Professors, and in extreme cases, they may call a meeting of the stockholders, but in all cases the Professor or Teacher shall be heard in his defence, and have reasonable notice.

Power to remove.

SEC. 9. *And be it enacted*, That the trustees shall have the general charge and superintendence of the property, buildings, &c., and shall keep the same in good repair and condition, and all which property shall be exempt from taxation, and that certificates of stock shall be issued which may be

Exempt from taxation.