

ordain and establish such by-laws, rules and regulations as shall appear necessary and proper for conducting the business of said corporation, and that shall not be contrary to law, and the same may change, alter or amend as shall appear proper, and may adopt, use, and at pleasure change a common seal.

Object of incorporation.

SEC. 2. *And be it enacted*, That the object and design of this corporation shall be the establishment and maintenance of a Seminary of learning for the instruction of females (and such small male children as the trustees may deem suitable and proper,) in such branches of education as may by the trustees be deemed proper, and for that purpose, it shall and may be lawful for said corporation to purchase, lease or acquire by gift, real estate and buildings, and to build or cause to be erected sufficient and suitable buildings, to purchase and procure the proper furniture, books and apparatus, to employ suitable Professors, Teachers, Agents and Servants, confer degrees, and generally do any act or thing necessary or proper to carry into effect or promote the lawful design and object of this corporation.

Trustees to be elected.

SEC. 3. *And be it enacted*, That on the first day of April next, or as soon thereafter as may be expedient, there shall be an election for five persons who shall constitute a board of trustees, to be called "the Trustees of the Chester Female Seminary," and that they shall hold their offices until their successors shall be appointed and enter upon their duties, and that an annual election of trustees be held between the first day of May, and first day of September, in each year, or as near those periods as may be practicable, the second election to be held in the year eighteen hundred and fifty-nine, the Principal of the School, or one of the Teachers, or a member of the Board of Trustees may be elected Treasurer or Secretary.

Books to be opened.

SEC. 4. *And be it enacted*, That the stock of said Company shall not exceed ten thousand dollars, and that the first board of trustees to be elected, may open books for subscription of stock, at any time they may deem expedient, and may prescribe the number of shares to be taken, the price of each share, and the mode, manner and period of payment, and which may be extended

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