

Company, it shall be the duty of the President and Directors in office for the preceding year, to exhibit a clear and distinct statement of the affairs of the Company; that at any called meeting of the stockholders, a majority of those present may require similar statements from the President and Directors, whose duty it shall be to furnish them when thus required; and at all general meetings of the stockholders a majority in value of all stockholders in said Company, may remove from office any President, or any of the Directors of said Company, and may appoint others in their stead.

SEC. 10. *And be it enacted*, That if the capital stock of said Company shall be deemed insufficient for the purposes of this act, then and in that case, it shall and may be lawful for the President and Directors of said Company, or a majority of them, from time to time, to increase the said capital stock by the addition of as many shares as they may deem necessary, not exceeding twelve thousand shares, for which they may cause subscriptions to be received, giving notice as aforesaid.

Capital stock may be increased.

SEC. 11. *And be it enacted*, That the President and Directors shall have power to lay off and construct a railroad not exceeding eighty feet in width, with one or more sets of tracks from Port Deposit, in Cecil county, to the Pennsylvania and Maryland line, so as to connect with a contemplated railroad in the State of Pennsylvania, from Columbia to the said Pennsylvania and Maryland line, and for the purpose of laying off and constructing the said road, they shall have all the powers and privileges, and be subject to all the restrictions and liabilities hereinafter described, and they may take and adopt the route which to them may seem most suitable and proper.

Authority to construct railroad.

SEC. 12. *And be it enacted*, That the President and Directors of the said Company, shall be, and they are hereby invested with all the rights and powers necessary for the repairs of said railroad, and also with power to decide on as many lateral ways to run from the main stem of the road hereby intended, at some suitable point or points thereof to be by them determined, not exceeding

Invested with rights and powers.