

at the time of its execution, subject to the proviso in the preceding section contained.

In force.

SEC. 3. *And be it enacted*, That this act shall take effect from its passage.

CHAPTER 88.

Passed February 23, 1858.

AN ACT to incorporate the Annapolis Coal Company.

Incorporated.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That William W. Watkins, J. Washington Tyson, Robert T. Spence, and such other persons as may be associated with them in the manner hereinafter provided, shall be, and they are hereby constituted a body politic, and corporate, by the name of the Annapolis Coal Company, and by that name shall have succession and be able and capable to sue and to be sued, to plead and be impleaded in any court whatever, and may have and use a common seal, and may alter and renew the same at pleasure; and the said body corporate shall have all the powers, facilities, franchises and rights, necessary and proper for the carrying on the mining of coal and iron, for erecting and carrying on furnaces, mills and manufactories, and the beneficial management of its property, and for the transportation of coal and other proceeds, issues and products of its mines, mills and manufactories, and property to market, and shall have power and authority to purchase, lease and hold any property, real, personal and mixed, which may be deemed by said company, necessary for its purposes; *Provided however*, that said company shall not at any time actually hold, as owners thereof, more than five hundred acres of land.

Proviso.

Capital stock.

SEC. 2. *And be it enacted*, That the capital stock of said company shall be three hundred thousand dollars, divided in shares of the par value of one hundred dollars each.

SEC. 3. of obtain said comp direction Washing majority such plac in that be may be m descriptions lands or agreed on the books bers and said book descriptions between t President

SEC. 4. of the st of stock vote to be shares sh and shall be provid

SEC. 5. said com named in hereby c until dire vided; an more, of any one, tors, the the powe the time

SEC. 6. said com ing to tl meeting city of F at such time bei ment, no by adver each of and tha