

town, and extending to the Pennsylvania line at Middleburg.

SEC. 2. *And be it enacted*, That the capital stock of said company shall not exceed fifteen thousand dollars, to be divided into shares of twenty dollars each, to be paid in four instalments, at the option of the president and board of managers, as soon as subscribers to the amount of five thousand dollars are obtained, a majority so subscribing shall give three weeks notice in one or more newspapers published in Hagerstown, of the time and place designated by them for the stockholders in said company to meet, for the purpose of organizing said corporation, choosing by ballot, and a plurality of votes, a president and five managers, three of whom shall constitute a quorum; and they shall select in the same manner by ballot, a treasurer and such other officers as they shall deem necessary for conducting the affairs of said company, until the second Monday in November thereafter, and until a new election shall be held, which said election shall be held annually, on the second Monday of November; and that said president and managers shall make such rules, and by-laws, and regulations, as may to them seem necessary for the well governing of the affairs of the company; that all stockholders, in any election of the officers of said corporation, shall be entitled to one vote for every share; *Provided*, That no person or body politic shall have more than thirty votes, no matter what number of shares he, she or they may be entitled to.

SEC. 3. *And be it enacted*, That the stockholders in said company shall be and they are hereby incorporated and constituted a body politic, by the name of "the Hagerstown and Middleburg Turnpike Company," and by the same name shall have succession during the continuance of this corporation; and the said stockholders and their successors by the above authority, may sue and be sued, answer and be answered in any court of law or equity in this State, and may do and execute every other matter and thing by the name aforesaid, that they are authorised to do by virtue of this act.

SEC. 4. *And be it enacted*, That the president and managers after their election as hereinbefore

Capital stock.

Proviso.

Incorporated.

May receive additional subscriptions.