

Not to be dissolved because of failure to elect at appointed time.

Banking forbidden.

In force.

Capital taxed.

pers printed in the city of Baltimore, specifying in such notice the object of such meeting

SEC. 22. *And be it enacted*, That should it so happen from any cause whatsoever that the annual election of Directors should not take place in any year, on the day hereinbefore mentioned for that purpose, this Company shall not for that reason be dissolved, but such election may be lawfully held on such convenient day thereafter, as may for that purpose be fixed on by the President and Directors, they causing ten days notice thereof to be given in two or more of the daily newspapers printed in the city of Baltimore.

SEC. 23. *And be it enacted*, That this Company shall have power to issue to each member, a certificate of the shares of stock held by him, and to enforce the payment of all instalments and other dues, but nothing in this act shall be construed to authorise said corporation to issue any note, token, scrip, device, or other evidence of debt to be used as a currency.

SEC. 24. *And be it enacted*, That this act shall continue and be in force until the year eighteen hundred and seventy-six, and until the end of the next session of the Assembly, which shall take place thereafter; and that the Legislature reserves to itself the right to alter or annul this act of incorporation at pleasure.

SEC. 25. *And be it enacted*, That in returns of said capital stock to the assessors for taxation, the amount of notes given for said stock, as well as the cash paid in, shall be estimated as capital and taxed accordingly.

## CHAPTER 56.

Passed Mar. 6, 1856. A FURTHER SUPPLEMENT to a bill entitled an act to incorporate the Baltimore and Philadelphia Rail Road Company.

Authorised to borrow money of SECTION 1. *Be it enacted by the General Assembly of Maryland*, That for the purpose of constructing

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