

SEC. 19. *And be it enacted*, That the President and Directors shall have power and authority to appoint a Secretary and such other clerks and officers under them as shall be necessary for transacting the business of said association, and may allow such salary as they shall judge reasonable—shall provide for compensating the President of the Company—shall provide for the appointment of a President pro tem, who shall exercise the authority of the President for the time being—and shall pass all such by-laws, and make all such rules and regulations, and the same from time to time to alter or annul, as shall be necessary to the full exercise of the power hereby granted and mentioned, not being contrary to, or inconsistent with this act, the constitution and laws of the State, or of the United States.

Power to appoint officers.

SEC. 20. *And be it enacted*, That as soon as practicable after this enactment shall have become a law, the charter members herein named, shall hold a meeting and appoint a commissioner who shall open books for subscription to the capital stock of this Company, in some public place in the city of Baltimore—he shall keep the same open for thirty consecutive business days, and shall deposit the money received by him daily; he shall deliver the said books and money paid on the subscription to the board of Directors so soon as they shall be appointed, and prepared to receive the same; *Provided*, that the neglect or refusal of the Commissioners to open books shall not invalidate this charter; *And provided further*, That the charter members may at any time cause books to be opened for subscription to the capital stock.

Books to be opened.

Provisos.

SEC. 21. *And be it enacted*, That the President and Directors may call a general meeting of the stockholders for any purpose relative to the affairs of the association, giving at least fifteen days notice thereof in the daily newspapers of the city of Baltimore, and any number of stockholders not less than fifty, holding together not less than five hundred shares of the association, may at any time apply to the President and Directors, to call a general meeting of the stockholders; for any purpose relative to the affairs of the association; and if the President and Directors refuse to call such meeting, the number of stockholders proprietors of the said number of shares, shall have power to call a general meeting of the stockholders, giving at least fifteen days notice in the said newspa-

General meetings.