by assessors appointed as follows: The person whose property is insured, shall have the privilege of selecting one disinterested person, the board of Directors of this association, shall select another; should these two persons disagree in their valuation of a loss, they shall select another disinterested person-and the award of a majority shall be final—and the Company shall proceed to pay the same within sixty days.

Office located.

SEC. 14. And be it enacted, That the office, for the transaction of the business of the Company, shall be located within the following described limits of the city of Baltimore, viz: North of German street, East of Eutaw, South of Mulberry, and West of Charles streets.

Transactions stockholders.

SEC. 15. And be it enacted, That the President open to the in-spection of the and Directors shall keep full, fair, and correct entries of their transactions, which shall at all times, be open to the inspection of the Stockholders; they shall annually prepare a full, and true statement of the funds, property, and securities of the Company, showing the amount in real estate, in bonds and mortgages, in notes and securities, in public debt, and other stock, the amount of debts due to, and from the Company; which statement shall be certified by the President and Secretary.

Authorised to purchase buil-ding.

SEC. 16. And be it enacted, That the President and Directors, shall have power to hire, or purchase a suitable building or buildings, within the limits aforementioned, for the purpose of transacting the affairs of the institution, and generally conducting the business thereof.

Individual property not responsible.

SEC. 17. And be it enacted. That no stockholder or member of this association, shall be answerable in his person or individual property, for any contract or agreement of said association, or for any losses, deficiencies, or failures of the capital stock of this Company, but the whole of said capital stock, together with all property, rights, and credits belonging thereunto, and nothing more, shall at any time, be answerable for the demands against said Company.

Stock transferable.

SEC. 18. And be it enacted, That the stock of this institution may be assigned, and transferred, on the books of the Company, in person or by power of Attorney only; but no stockholder indebted to the Company, shall be permitted to make a transfer, or receive a dividend until such debt is paid, or secured to the satisfaction of the President and board of Directors.

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SEC. 20.

SEC. 21. and Director holders for a association, in the daily any number ing together association, 1 and Directors holders; for a association; fuse to call st proprietors of power to call giving at leas 10