

Capital stock. SEC. 2. *And be it enacted,* That the capital stock of this bank shall consist of one hundred thousand dollars, money of the United States, divided into four thousand shares of twenty five dollars each, and that said bank shall go into operation as soon as the said capital stock of one hundred thousand dollars shall have been subscribed, and fifty thousand thereof actually paid in; *Provided, however,* That if after said bank goes into operation, it shall appear to the president and directors thereof, that the existing capital stock of said bank is inadequate to meet the public exigencies and effectuate the objects of the institution, it shall and may be lawful for the president and directors, with the consent and approbation of the stockholders, given at a general meeting thereof, called for that purpose from time to time, and in such manner as to them shall seem expedient, to add to and increase the capital stock of the said bank; *Provided, always,* that the capital stock of said bank shall at no time exceed the amount of two hundred and fifty thousand dollars; *Provided,* that one half of any increase of stock shall be actually paid in before it shall be added to the capital stock of said bank; that one sixth of the capital stock shall be reserved for the use and benefit of the State of Maryland, to be disposed of as may hereafter be directed by the Legislature thereof.

Commissioners appointed. SEC. 3. *And be it enacted,* That Charles W. Dorsey, George R. Gaither, Thomas Rowles, William Clark, Allen Bowie Davis, Edward Hammond and Reuben M. Dorsey, be and they are hereby appointed commissioners, under the direction of a majority of whom subscriptions may be received to the capital stock of said bank, and they or a majority of them, may cause books to be opened at such time or times, and place or places as they may direct, for the purpose of receiving subscriptions to the capital stock of said bank, after having given at least three weeks notice thereof in one or more of the public newspapers printed in the cities of Baltimore and Annapolis, and that upon the first day of the opening of the said books, they shall be kept open from ten o'clock, a. m. until four o'clock, p. m., and if at the expiration of that period such a subscription of the capital stock of said bank as is necessary to its incorporation shall not have been obtained, the said commissioners, or a majority of them, may cause the said books to be afterwards opened from time to time, for the space of

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