

shall have and exercise all the powers and authority given them by this act, and such other powers and authority, not inconsistent with the provisions of this act, as may be conferred upon them by the resolutions and by-laws of said company.

SEC. 7. *And be it enacted*, That the directors of said company, three of whom shall always constitute a quorum for the transaction of business, shall select one of their own number to act as President of said company, who shall have such powers and authority, and perform such duties as President, as may be prescribed by the by-laws of said company; and the said directors shall have power to appoint and remove all officers, agents and servants of the said company, to manage and conduct all its business of every kind, to borrow money at any time, and from time to time, as in their judgment the exigencies of the company may require, and to execute, if deemed by them necessary and expedient, any deed or deeds of mortgage as security for the fulfilment by said company of any of its contracts or other liabilities.

Directors to elect officers.

SEC. 8. *And be it enacted*, That that the said company be and is hereby invested with and singular the rights, powers and authority which are necessary to enable it to locate, construct and maintain such railroad or railroads as the directors may deem necessary for the convenient transaction of its business, beginning at or near the mines of said company, and running to such point or points in Washington county, as will enable said company to connect the same with any other railroad now constructed, or which may hereafter be constructed, and may at any point on its own lands, or upon any other lands which it may acquire by gift, purchase, or condemnation, connect such railroads with any other railroad now constructed or to be constructed thereon, and in lieu of constructing any such railroads as herein authorised, or in addition thereto, the said company may purchase, lease, hold and maintain, any other railroad or railroads, or other roads or ways, water-courses or channels of transportation, already constructed or hereafter to be constructed, with all the rights, powers and franchises connected therewith.

Rights and privileges.

SEC. 9. *And be it enacted*, That the said company in locating and constructing any railroad or railroads authorised by this act, shall have the right, if they cannot agree with the owners of any land, earth, gravel, stone or materials wanted for the construc-

Manner of proceeding in case of a condemnation.