

LAWS OF MARYLAND.

Subject to tax
ation.

sale is effected, to be divided among the stockholders in proportion to the number of shares held by them.

SEC. 8. *And be it enacted*, That nothing contained herein shall be construed as granting banking privileges to said corporation, or exempting their property and effects from general taxation.

Reservation.

SEC. 9. *And be it enacted*, That the Legislature reserves to itself, the right to alter or annul this act of incorporation, whenever the public interest may require it.

CHAPTER 339.

Passed Mar. 10, 1956. AN ACT for the relief of certain Mutual Fire Insurance Companies of the State therein mentioned.

Released from
taxation.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the Mutual Fire Insurance Company in Baltimore county, the Mutual Fire Insurance Company in Harford county, the Mutual Fire Insurance Company in Montgomery county, the Mutual Fire Insurance in Washington county, the Mutual Fire Insurance Company in Cecil county, the Mutual Fire Insurance Company in Frederick county, the Mutual Fire Insurance Company in Somerset county, and the Mutual Fire Insurance Company of Kent county, be and they are hereby released from all taxation.

To take effect.

SEC. 2. *And be it enacted*, That this act shall go into force upon its passage, and any act contrary or inconsistent with the provisions of this act is hereby repealed.

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