

make and use a common seal, and to ordain, and establish such by-laws, and regulations as shall be necessary and convenient for conducting the affairs of the corporation, not repugnant to law.

SEC. 2. *And be it enacted,* That the objects of said corporation, are declared to be transportation of passengers, United States Mail, and freight, to own real estate, and erect buildings, necessary and convenient to the conducting of the business, for which purpose they are authorised to purchase, hold, sell, rent and lease land in fee simple or otherwise.

Object of incorporation.

SEC. 3. *And be it enacted,* That the capital stock of said corporation, shall not exceed five thousand dollars, in shares of ten dollars, and as soon as seven-fifty shares of said capital shall have been subscribed, the subscribers of said stock, their successors and assigns, shall be and they are hereby declared to be incorporated into a company, by the name of the Brookville, Sandy Spring and Laurel Stage Company.

Capital stock.

SEC. 4. *And be it enacted,* That the for management of the affairs of the company, the stockholders shall elect not less than five directors, a majority of whom shall constitute a quorum, a treasurer and secretary, who shall remain in office for one year, or until successors shall be elected, and one third of the whole number of stockholders, may at any time, by giving ten days notice, call a meeting upon advising all the stockholders by advertisement or otherwise, of the time and place of holding said meeting.

Management.

SEC. 5. *And be it enacted,* That in the election of officers and an all other occasions, wherein a vote of the stockholders is to be taken, each stockholder shall be allowed one vote for every share owned by him, her, or them, and every stockholder may depute any other person to vote and act for him, her or them, as his, her, or their proxy, and at such elections or meetings not less than three fourths of the stock shall be represented.

Election of officers.

SEC. 6. *And be it enacted,* That the stock of the said company shall be esteemed personal estate, that all the property, estate, and joint stock of the corporation, shall be alone bound, and answerable for its debts and liabilities.

Property of corporation liable.

SEC. 7. *And be it enacted,* That the company at any time, may by a vote of three fourths of its stock, sell out and wind up its affairs, the proceeds when a

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