

CHAPTER 334.

AN ACT to incorporate the Maryland Iron and Bolt Passed Mar. 10, 1856.
 Manufactory.

SECTION 1. *Be it enacted by the General Assem-* Incorporated.
bly of Maryland, That William G. Harrison, William
 A. Hack, Isaac R. Trimble, William Adreon, James
 F. Heyward, William G. Thomas, David C. Trim-
 ble, William Huston, or any number of them, and
 their associates, successors and assigns, be and are
 hereby created a corporation and body politic, by the
 name and style of the Maryland Iron and Bolt Man-
 ufactory, and by that name may have perpetual suc-
 cession, and shall be able and capable in law to sue
 and be sued, plead and be impleaded, answer and be
 answered, in any court of law or equity, and to make
 and use a common seal, and to alter the same at
 pleasure, and to ordain and establish such by-laws
 and regulations as shall be necessary or convenient
 for conducting the affairs of the corporation, not re-
 pugnant to the laws of this State or of the United
 States, and to enjoy all the franchises incident to a
 corporation.

SEC. 2. *And be it enacted,* That the objects of Object of in-
 corporation.
 said corporation are declared to be the introduction
 into use of valuable inventions and improvements in
 joint fastenings, and other fixtures for railways, and
 for the manufacture of bolts, nuts, chains, rods,
 switches and other railroad fixtures, and to purchase,
 hold, and sell land, in fee simple or otherwise, neces-
 sary to conduct the business, and to erect thereon
 all needful and convenient buildings and machinery.

SEC. 3. *And be it enacted,* That the capital stock Capital stock.
 of said corporation shall not be less than one hun-
 dred nor more than five hundred thousand dollars, in
 shares of one hundred dollars each, and that the said
 corporation is hereby authorised to commence ope-
 rations on the subscription and payment of twenty
 thousand dollars.

SEC. 4. *And be it enacted,* That for the manage- Management.
 ment of the affairs of the company, the stockhold-
 ers shall elect not less than five directors, one of
 whom they shall elect to serve as President, all of
 whom shall remain in office for one year, or until
 successors shall be elected; a majority of the direc-
 tors shall constitute a board; that a majority of stock-
 holders in amount shall call a meeting upon advi-