

and comply with all the conditions imposed upon the original parties insured, and any person insuring may at any time have his policy cancelled, his premium note returned or judgments entered satisfied, or cash paid in advance as premium returned; *Provided*, no losses shall have been incurred, and such person so withdrawing, in the event of no loss being sustained by the company, shall be entitled to one-half the interest paid by him, her or them; and also to one-half of the interest on the cash advanced as premium by him, her or them.

SEC. 13. *And be it enacted*, That at the expiration of seven years from the date of the first policy, or so soon as the net profits shall exceed the sum of twenty-five thousand dollars a dividend of the net profits of the company shall be declared and distributed amongst the members in proportion to the amount and duration of their policies; and such dividends shall be made from time to time in the discretion of the directors, and no dividend shall be made at any time which shall reduce the amount of net profits on hand below the sum of twenty-five thousand dollars; but said sum shall remain as an active capital to meet losses, and the same may be increased in the discretion of the directors, by withholding dividends of the surplus beyond said amount. Dividends.

SEC. 14. *And be it enacted*, That all investments of interest, money or cash paid in advance as premium, shall be made in such manner as the board of directors may direct. Investments.

SEC. 15. *And be it enacted*, That the directors shall annually publish in one or more newspapers published in Charles county, a statement showing the amount of premium notes, judgments and cash advanced, amount of losses incurred, expenses and net profits. Directors to make a statement annually of the amount of premium notes

SEC. 16. *And be it enacted*, That no member of this company shall be answerable for any losses which may be sustained beyond the amount of his premium note or judgment, or cash advanced by way of premium. Liability.

SEC. 17. *And be it enacted*, That in the suit by or against the said company, no member of the corporation shall on that account, if he be not a party to such suit or suits in his individual capacity, be incompetent as a witness. Competent witness.

SEC. 18. *And be it enacted*, That a general meeting of the members of the company may be called in General meetings.