

name, style or title under which they have associated or mean to associate, and the same to present to the Judge of the Circuit Court for said county; and the said instrument of writing shall be acknowledged before and certified by said Judge, in the same manner as conveyances of real estate are by the laws of this State required to be, and the said Judge shall further direct said instrument to be recorded in the office for the recording of deeds in said county, and the same shall be recorded in the land records of said county, and on said instrument being so recorded, the persons so associated or meaning to associate, shall according to the objects, articles, conditions, and provisions in said instrument set forth and contained, become and be a corporation or body politic in law and in fact by the name, style and title set forth in said instrument and by that name shall have succession and be able to sue and be sued, plead and be impleaded, answer and defend and shall have power to make, have and use a common seal and the same to break alter and renew at pleasure and to make and establish all proper by-laws, and regulations for the government of said corporation, and the management of its affairs; *Provided*, said by-laws and regulations or any of them shall not be repugnant to the constitution and laws of this State, and to the instrument on which said corporation is formed or established.

Proviso.

Shall be capable in law.

SEC. 2. *And be it enacted*, That every corporation established by virtue of this act shall be able and capable in law according to the terms and conditions of the instrument upon which it may be formed as aforesaid to purchase and hold any kind of property real and personal and the same to employ, use and dispose of, according to the articles, objects and conditions of its charter; *Provided*, that no corporation formed under this act shall in any manner or in any capacity hold or possess at one time property to an amount or value exceeding in the aggregate the sum of fifty thousand dollars.

Changes, alterations and amendments to be recorded.

SEC. 3. *And be it enacted*, That if any change, alteration or amendment of the articles, conditions or provisions of the instrument on which said corporation is established, shall be made by authority of the corporation as aforesaid, such change alteration or amendment shall be made known, acknowledged and recorded in the same manner as prescribed in the first section of this act and after said alterations or amendments shall be recorded the same shall be taken and

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