

forty cents, three feet shingles fifty cents per thousand, every empty vessel five cents per ton, and for all other commodities in the same proportion agreeably to the articles above enumerated.

Penalty for refusing or neglecting to pay toll.

SEC. 11. *And be it enacted*, That in case of neglect or refusal to pay the toll at the time of offering to pass through the said inlet by the vessel passing through the same, the collector or collectors of the said tolls may lawfully refuse passage to such vessels, and if any vessel shall pass without paying said tolls, such collector or collectors may seize such vessel or vessels wheresoever found, and sell the same at auction for ready money, and may apply such money towards paying said tolls, and all the expenses of seizure and sale, and the balance, if any, shall be paid to the owner, and the person having the direction of such vessel shall be liable for such toll if the same be not paid by the sale of such vessel aforesaid.

Dividends

SEC. 12. *And be it enacted*, That the said board of directors shall once in each and every year or semi-annually declare and make such dividend as they may deem proper, of the nett profits arising from the resources of the said company, first deducting the current and probable contingent expenses, and shall apportion the same amongst the stockholders in proportion to their respective shares.

Banking for-bid.

SEC. 13. *And be it enacted*, That nothing in this act shall be so construed, as to allow said company to issue any note taken, scrip, certificate, or other evidence of debt, to be used as currency.

Reservation.

SEC. 14. *And be it enacted*, That the General Assembly hereby reserves the right to alter, amend or repeal this act at pleasure, and that this act shall take effect from and after its passage.

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