

In force.

SEC. 4. *And be it enacted*, That this act shall take effect from and after the date of its passage.

CHAPTER 290.

Passed March 10, 1866. AN ACT to incorporate the St. Martin's Inlet and Navigation Company.

Incorporated.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That a company be incorporated to wharf or dam Synepuxent Bay in Worcester county, at or near the Haw Hammocks a point of land on said bay, and thereby cut an inlet above said dam, to be known and styled as the St. Martin's Inlet and Navigation Company.

Books to be opened.

SEC. 2. *And be it enacted*, That subscription books shall be opened under the direction of William P. Harper, Littleton R. Bishop, John Hamblin, James Whaley, Lemuel Showell, Junior, and James F. Bravard, for a capital stock of twenty thousand dollars in shares of twenty dollars each, who are hereby appointed commissioners for the purpose aforesaid, who after public notice of at least twenty days of the time and place of opening said subscription books; and if the whole of the capital stock be not then subscribed for, the said commissioners may reopen said books at such time and place as they may think fit under the direction of the said commissioners, or a majority of them for further subscriptions from time to time, until the whole of said stock shall be subscribed for.

Directors to be chosen.

SEC. 3. *And be it enacted*, That when one-half or more of the shares of said stock shall have been subscribed, the said commissioners, or a majority of them who opened the said subscription books, shall give thirty days public notice of the time and place appointed by them for the subscribers to meet in order to organize said company, and to choose by a majority of votes of the said subscribers by ballot to be delivered in person or by proxy, duly authorized, directors from among the stockholders to conduct the business of said company until their successors shall be chosen

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