

of any depositor or member; and it shall be the duty of the Directors, on the first Monday of January and on the first Monday of July in each and every year, to make and declare such dividends of the profits as shall have been made by the investments herein before provided for, after paying the expenses of said institution, and the same to payover to the members, or their legal representatives, within ten days thereafter, if called upon.

SEC. 6. *And be it enacted*, That no stockholder or depositor, who may be debtor to this institution, shall transfer his stock or deposits until such debts be paid or otherwise secured to the satisfaction of the Directors. Stock not to be transferred.

SEC. 7. *And be it enacted*, That the business and affairs of the institution hereby intended to be incorporated shall be at all times subject to the inspection of the Treasurer of Maryland, or such other officer or agents of the State as may be selected for that purpose by either branch of the Legislature. Subject to inspection of Treasurer.

SEC. 8. *And be it enacted*, That the capital stock of the said corporation shall not exceed one hundred thousand dollars, until an additional capital is authorised by the General Assembly. Capital stock.

SEC. 9. *And be it enacted*, That the stockholders and directors shall be liable, to the amount of their respective share or shares of stock, for all the debts and liabilities of the corporation hereby created, whether upon note, bill, or otherwise, and no Director or other officer of said corporation shall borrow any money from said corporation. Stockholders and Directors liable.

SEC. 10. *And be it enacted*, That the General Assembly expressly reserves the right to alter or repeal this act or any part thereof at pleasure. Reservation.